BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF PARK AVENUE PROPERTY & CASUALTY INSURANCE COMPANY

ORDER REVOKING CERTIFICATE OF AUTHORITY

PARK AVENUE PROPERTY & CASUALTY INSURANCE COMPANY (hereinafter "the Company"), whose mailing address of record is 300 West Osborn, Rd. #500, Phoenix, AZ 85013, is an insurance company holding a certificate of authority to transact business in the State of South Dakota;

The South Dakota Division of Insurance has received information that the Company's Certificate of Authority has been suspended and terminated in its state of domicile, Oklahoma.

Pursuant to SDCL §§ 58-6-44 and 58-6-45, a hearing for the revocation of an insurer's certificate of authority is not required when a company's certificate of authority has been suspended or revoked by its state of domicile.

Therefore, pursuant to SDCL §§ 58-6-44 and 58-6-49, it is hereby ORDERED that the Company's Certificate of Authority to transact business in the State of South Dakota is hereby revoked; and it is further

ORDERED that, pursuant to SDCL § 58-6-61, this Order automatically suspends authority of any insurance producers to act as insurance producers of the Company in this state; and it is further

ORDERED that this Order may not be used by any person for any competitive purpose or used in a manner that would violate SDCL Chapter 58-33.

This Order may be appealed to the Circuit Court and South Dakota Supreme Court pursuant to SDCL Chapter 1-26.

Dated this 9th day of January, 2019 in Pierre, SD.

Larry Deiter, Director South Dakota Division of Insurance Department of Labor and Regulation

BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

NOTICE OF ENTRY OF ORDER

IN THE MATTER OF PARK AVENUE PROPERTY & CASUALTY INSURANCE COMPANY

NOTICE IS HEREBY GIVEN that attached hereto is a true and correct copy of the Order Revoking Certificate of Authority, a final administrative decision as entered by Larry Deiter, Director of the South Dakota Division of Insurance, Department of Labor and Regulation, dated January, 9th 2019.

Dated this 9th day of January, 2019.

Lisa M. Harmon, Legal Counsel South Dakota Division of Insurance 124 S. Euclid Ave., 2nd Floor Pierre, SD 57501

BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF PARK AVENUE PROPERTY & CASUALTY INSURANCE COMPANY

CERTIFICATE OF SERVICE

I, Lisa Harmon, the undersigned, do hereby certify that on the date shown below, a true and correct copy of the above Order Revoking Certificate of Authority and Notice of Entry of Order with respect to the above-entitled action was sent U.S. Certified Mail thereon, to the following:

Park Avenue Property & Casualty Ins. Co. 300 West Osborn, Rd. #500 Phoenix, AZ 85013

Dated this 9th of January, 2019 in Pierre, South Dakota.

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Lisa M. Harmon, Legal Counsel South Dakota Division of Insurance 124 S. Euclid Ave., 2nd Floor Pierre, SD 57501