

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
ART HAUSER INSURANCE INC.

)
)

CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

ART HAUSER INSURANCE INC. ("HAUSER"), whose address of record is 826 N. Creak Dr., suite 200, Cincinnati, OH 452326 holds a business entity license in the State of South Dakota;

HAUSER is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following:

- 1) HAUSER failed to report an administrative action taken against its insurance license by the State of Virginia in 2017 to the South Dakota Division of Insurance within 30 days of final disposition, a violation of SDCL § 58-30-193;
- 2) HAUSER failed to respond within 20 days to the Division inquiries dated August 16, 2017, September 18, 2017, and November 28, 2017, in violation of SDCL §§ 58-33-66 and 58-33-68;
- 3) HAUSER failed to update the Division within 30 days after it changed its mailing address, a violation of SDCL 58-30-157;
- 4) Any of the above-cited conduct may be grounds for the revocation or suspension of HAUSER's business entity license pursuant to SDCL §§ 58-30-167(2), (8) and (9);

HAUSER is aware of and understands the nature of the allegations and has been informed that it has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for HAUSER agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, HAUSER waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

HAUSER further agrees to pay \$2,500 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an administrative hearing and Final Decision;

HAUSER further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

HAUSER further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

HAUSER waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that HAUSER pay a monetary penalty in the amount of \$2,500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that HAUSER abide by the agreements made in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

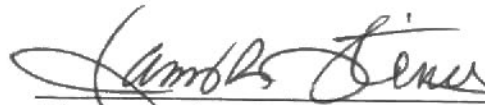
ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 19th day of March, 2018.


Larry Deiter, Director
South Dakota Division of Insurance

The undersigned, on behalf of HAUSER, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enter into this Consent Order.

Dated this 17th day of March, 2018.


Signature of Authorized Representative

James R. Stines, Jr.
Printed Name

CEO - Employee Benefits
Title