

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF PAN AMERICAN	)	CONSENT ORDER
LIFE INSURANCE COMPANY	)	

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

PAN AMERICAN LIFE INSURANCE COMPANY ("the Company"), whose address of record is 601 Poydras St., New Orleans, LA 70130, is an insurance company holding a Certificate of Authority to transact business in the State of South Dakota;

The Company is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation of its insurance-related activities in South Dakota;

The Division has alleged that the Company paid commissions to and transacted business through unlicensed and unappointed persons in South Dakota in violation of SDCL §§ 58-30-92, 58-30-171, and 58-30-176;

The Company is aware of and understands the nature of the allegations and has been informed that it has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order waives these rights;

The Company hereby agrees to informal disposition of this matter without a hearing pursuant to SDCL § 1-26-20 and to a monetary penalty of \$5,000 pursuant to SDCL § 58-4-28.1 in lieu of contesting this matter formally;

The Company further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

The Company further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the South Dakota Division of Insurance for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the Company pay a monetary penalty in the amount of \$5,000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that the Company abide by the agreements made by it in this Consent Order; and it is further

ORDERED that if the Company fails to comply with the provisions of this Order, the South Dakota Division of Insurance may seek the suspension or revocation of the Company's Certificate of Authority at hearing pursuant to SDCL § 58-6-46, or seek other remedies available at law; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

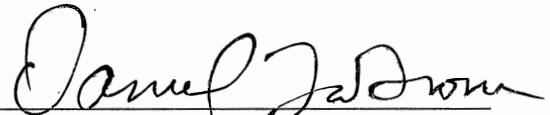
Dated this 7th day of October, 2015.



Larry Deiter, Director
South Dakota Division of Insurance

The undersigned, on behalf of the Company, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this 1st day of October, 2015.



Signature of Authorized Representative

Daniel LaGrone

Name of Authorized Representative

Vice President, Associate General Counsel
Title of Authorized Representative