

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
LAWRENCE KING

)
)

CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

LAWRENCE KING, whose address of record is 136 Bridger Ct., Missoula, Montana 59803, holds a nonresident insurance producer license in the State of South Dakota;

LAWRENCE KING is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The South Dakota Division of Insurance alleges the following with regard to LAWRENCE KING:

- 1) LAWRENCE KING failed to timely report a 2013 Wisconsin administrative action and a 2013 North Dakota administrative action, in violation of SDCL § 58-30-193;
- 2) LAWRENCE KING failed to timely respond to Division inquiries dated October 11, 2013 and November 12, 2013, a violation of SDCL §§ 58-33-66 and 58-33-68;
- 3) Pursuant to SDCL §§ 58-30-167(2) and (9), 58-30-193, 58-33-66 and 58-33-68, the Director of the South Dakota Division of Insurance may revoke or suspend LAWRENCE KING's nonresident insurance producer license for the above-cited reason.

LAWRENCE KING is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for LAWRENCE KING agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

LAWRENCE KING agrees to pay \$500 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an administrative hearing and Final Decision;

LAWRENCE KING further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;

LAWRENCE KING further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

LAWRENCE KING waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

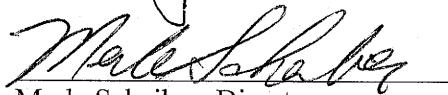
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that LAWRENCE KING pay a monetary penalty in the amount of \$500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that LAWRENCE KING abide by the agreements made by him in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

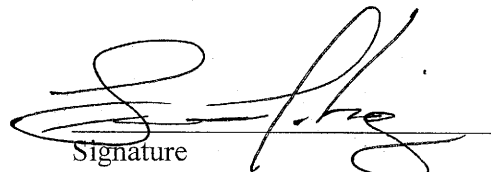
ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 30 day of May, 2014.


Merle Scheiber, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 29th day of May, 2014.


Signature
LAWRENCE T. KING
Name (typed or printed)