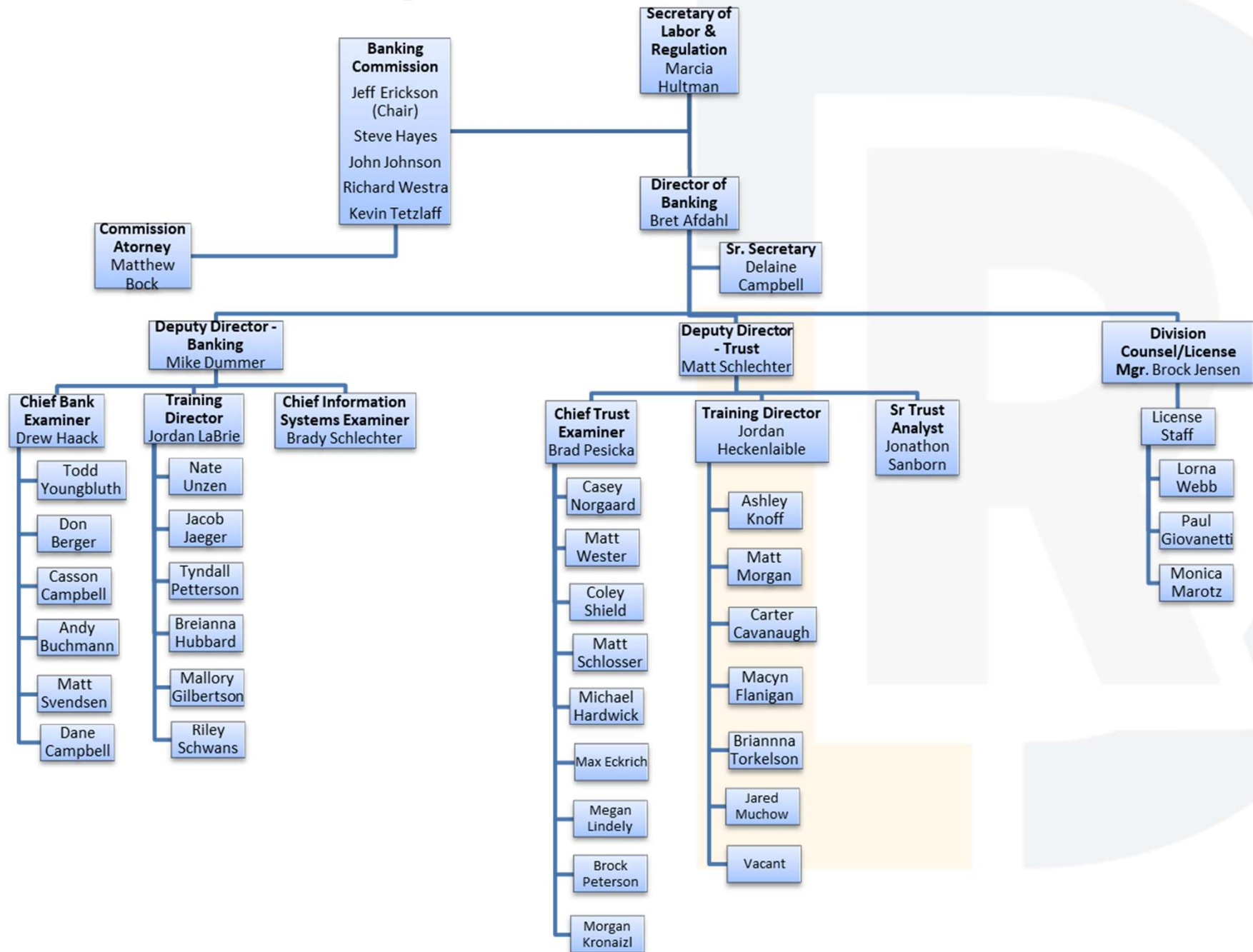




SOUTH DAKOTA
DEPT. OF **LABOR**
& **REGULATION**

DIVISION OF BANKING INDUSTRY OVERVIEW

Division Organizational Chart



General Information

- State Chartered Banks: 39
- Total Assets: \$25,291,130,000
 - Largest Bank: First Bank & Trust, Brookings (\$4,703,553,000)
 - Smallest Bank: Farmers State Bank, Hosmer (\$20,839,000)
 - Average Asset Size: \$648,491,000
 - Median Asset Size: \$204,663,000

Institution Overview



Analytics and Research

State Chartered Bank Overview

South Dakota

At a Glance

	2024Q2	2023Q2	2022Q2	2021Q2	2020Q2
Total Assets (millions)	24,983	23,355	23,004	34,212	31,191
Institutions (#)	39	41	41	42	44
Count of New Institutions (<3 Years)	0	0	0	0	0
Institution (# - YoY Change)	(2)	0	(1)	(2)	(1)
Institution is Subchapter S	24	25	25	26	27

2024Q2 Breakdown by Asset Categories

	Institutions (#)	Total Assets (millions)
Up to \$50 Million	6	209
\$50 Million to \$100 Million	8	564
\$100 Million to \$300 Million	10	1,847
\$300 Million to \$1 Billion	8	4,297
\$1 Billion to \$2 Billion	4	6,033
\$2 Billion to \$10 Billion	3	12,034
Total	39	24,983

State's National Rank

29

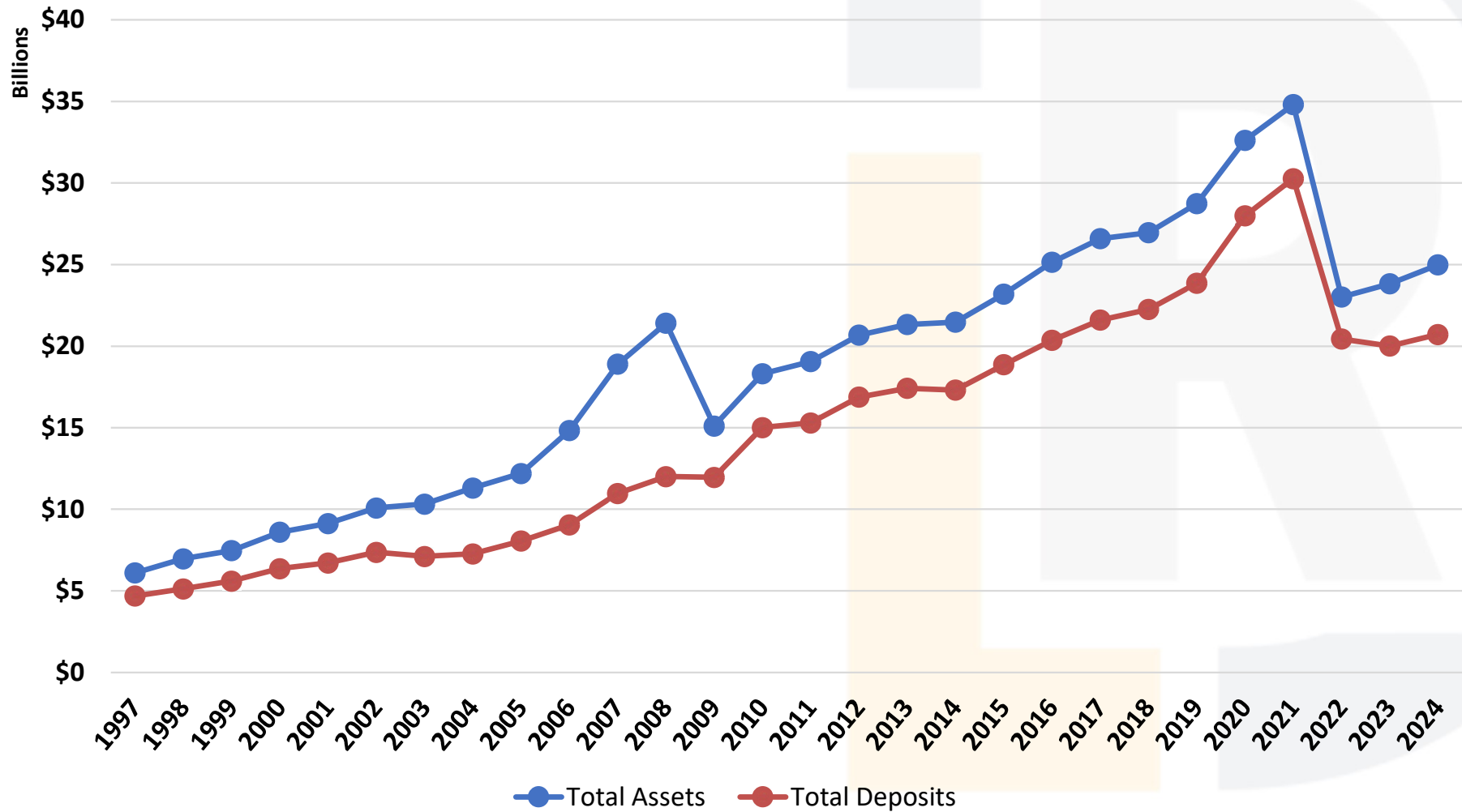
By # of Institutions

44

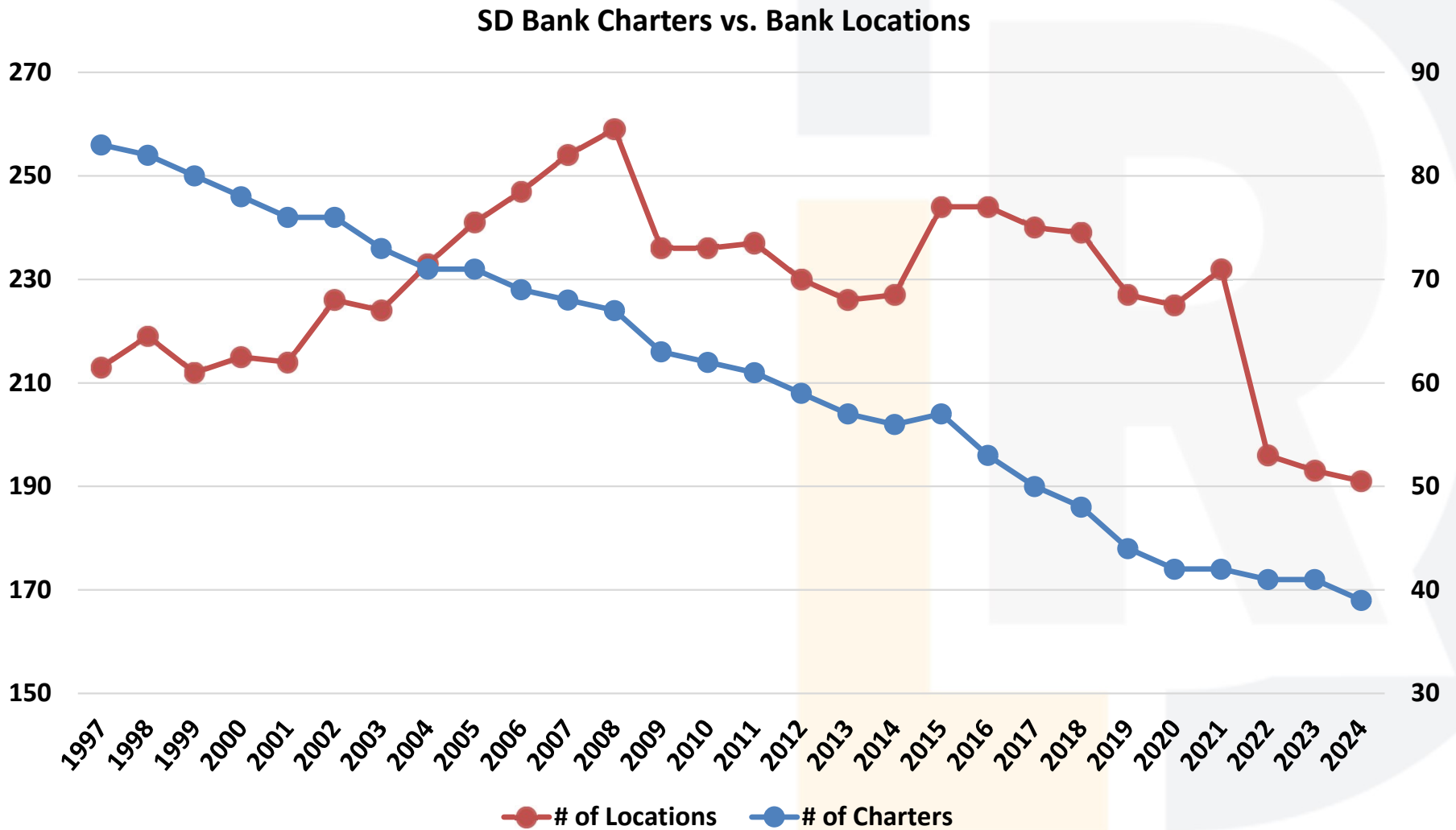
By Total Assets

SD Banking Profile

Total Assets vs. Total Deposits



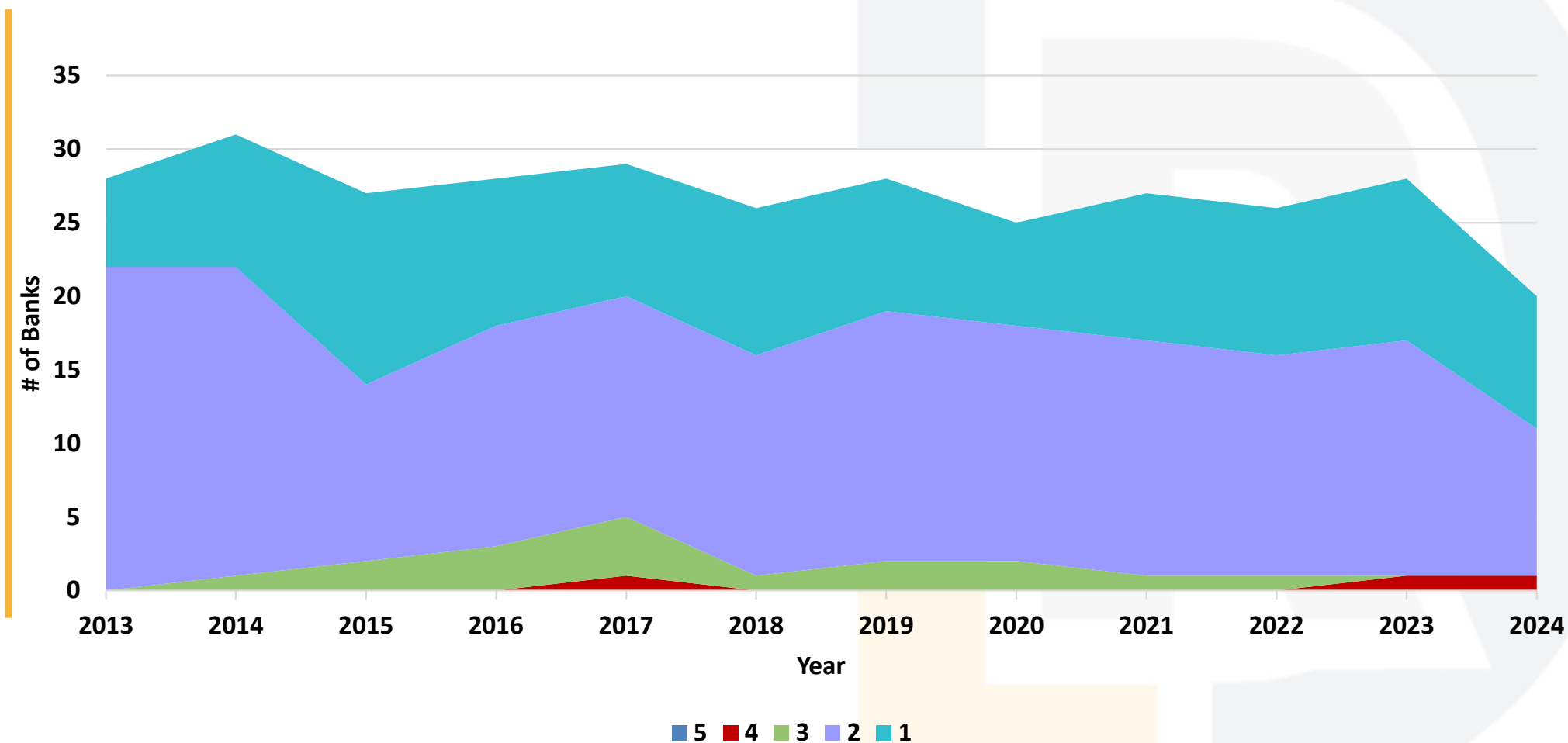
SD Banking Profile



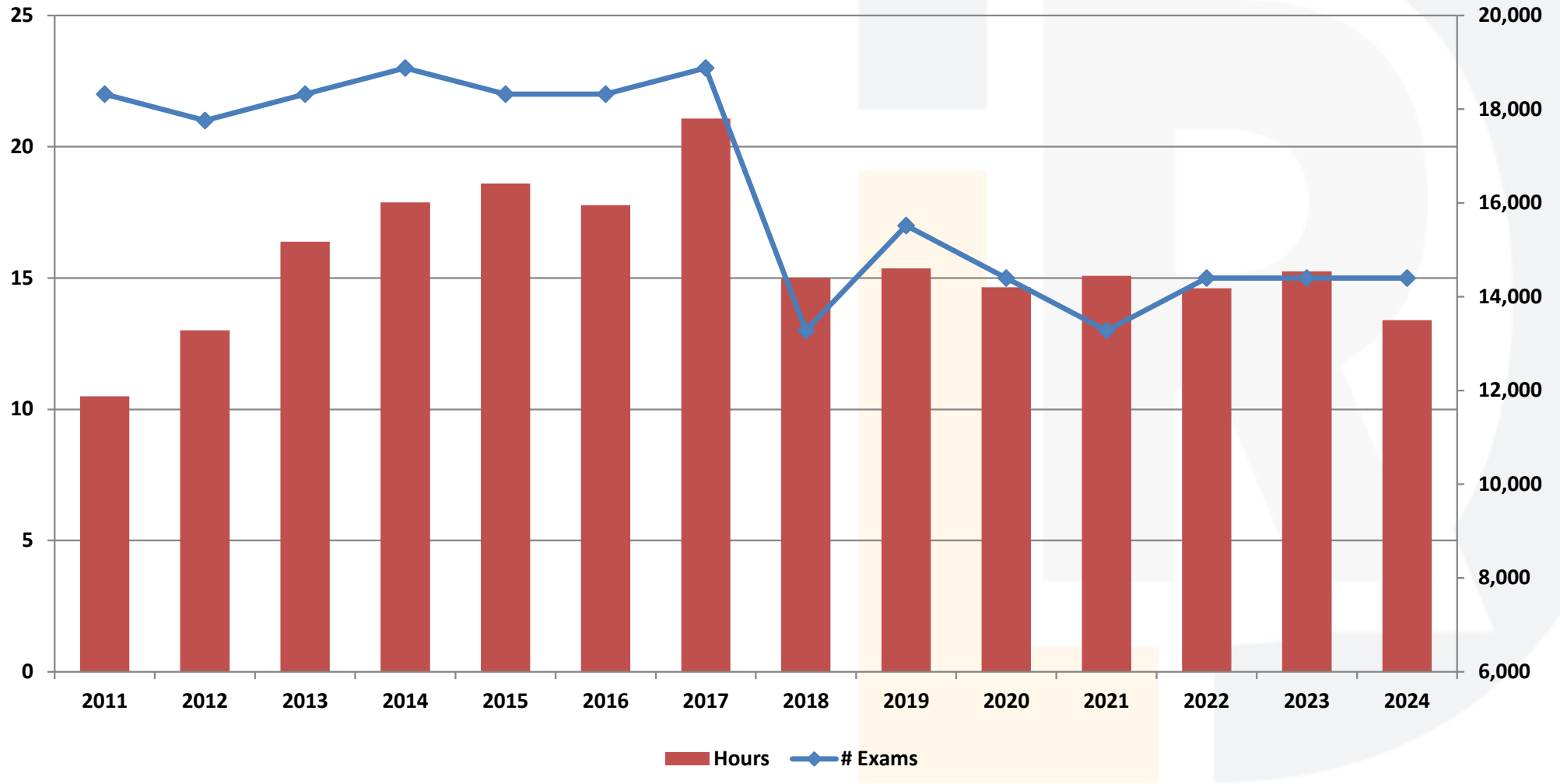
2024 Bank Applications

- BankStar Financial – relocate Volga, SD branch
- Plains Commerce Bank – relocate Mitchell, SD branch
- 1st Financial Bank USA – relocate Connecticut loan production office
- 1st Financial Bank USA – relocate Sioux Falls, SD loan production office
- Dacotah Bank – close Henry, SD branch
- Dacotah Bank – close Rapid City, SD branch

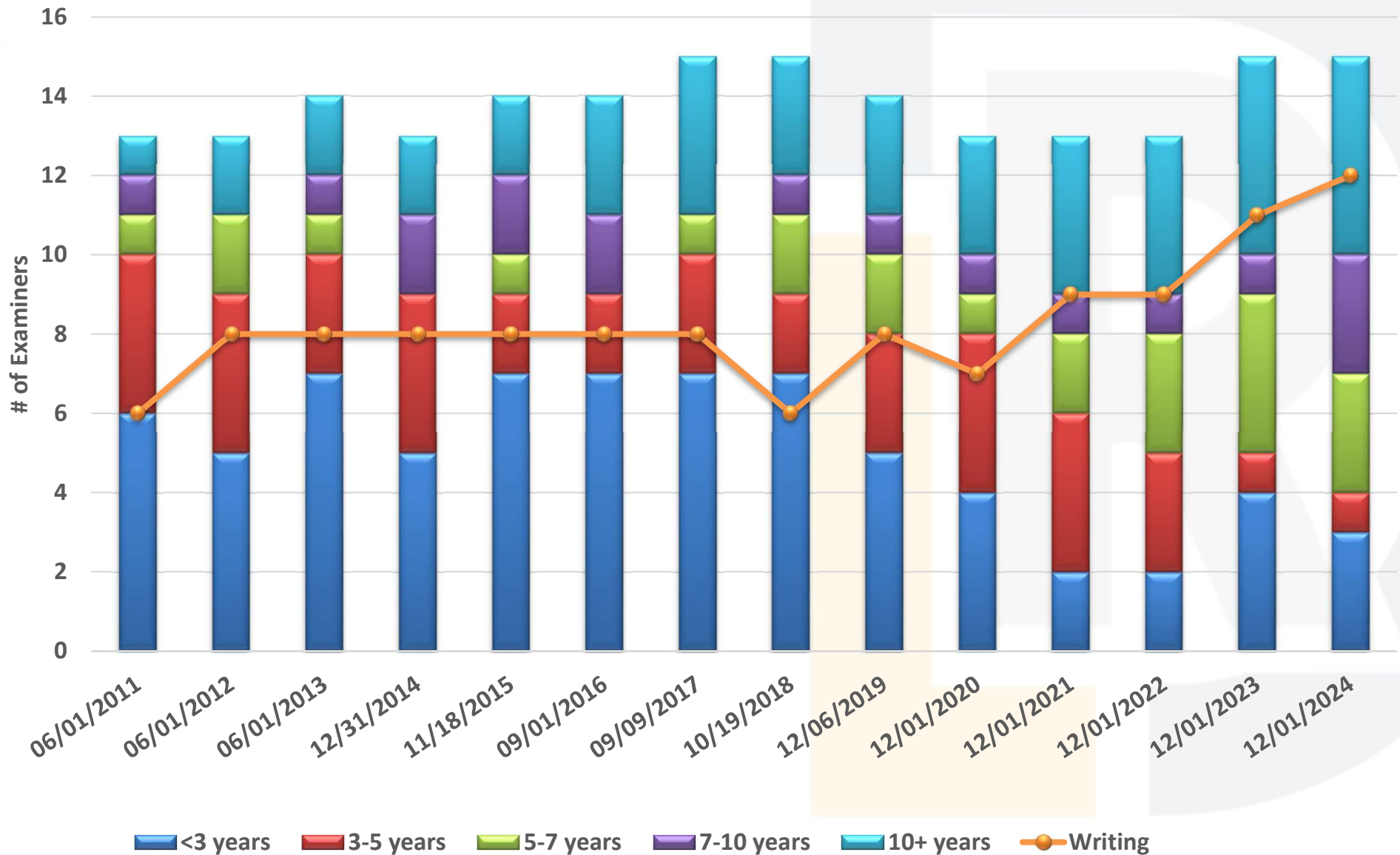
Composite Ratings assigned by year



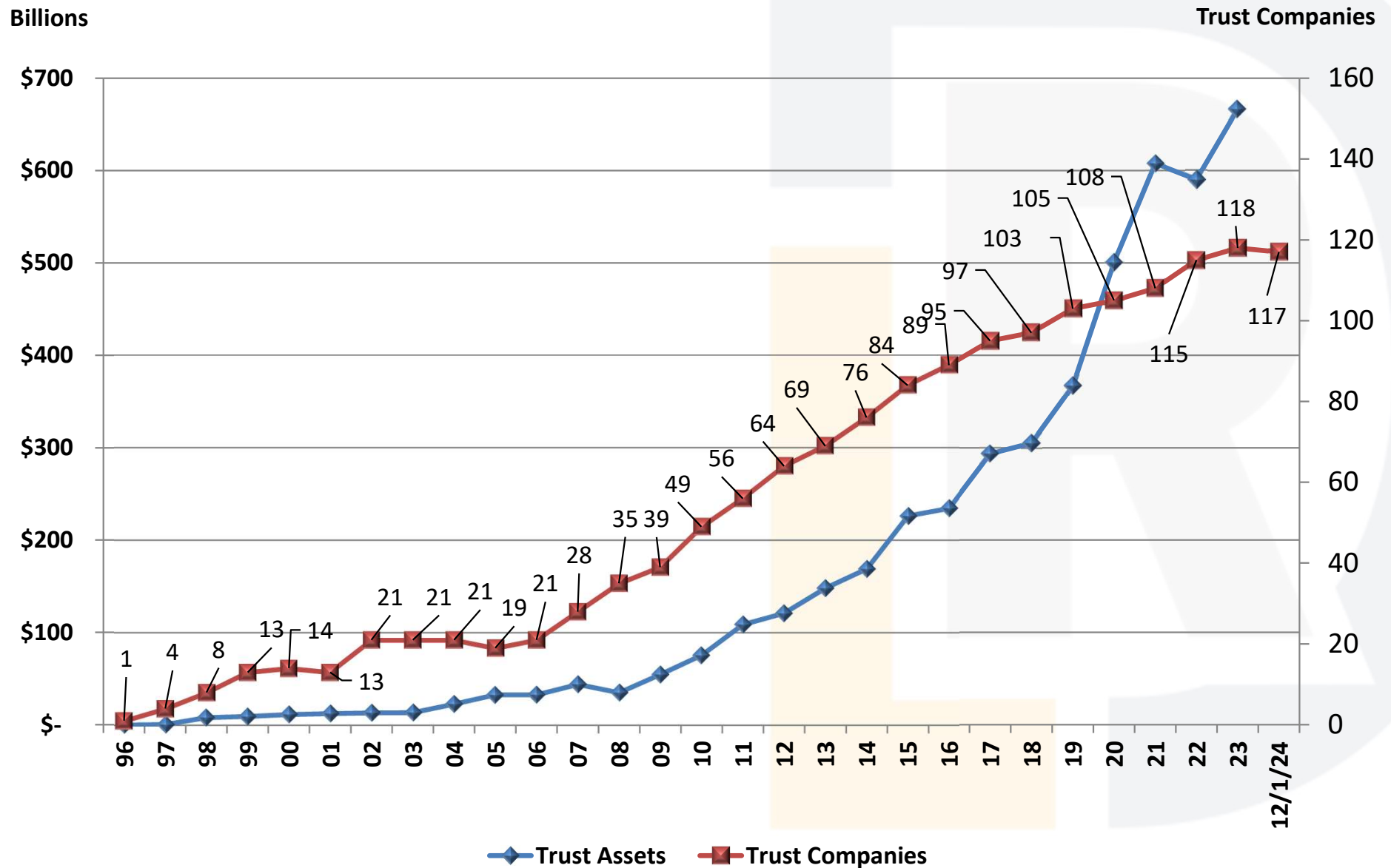
Bank Examination Hours



Bank Examination Staff

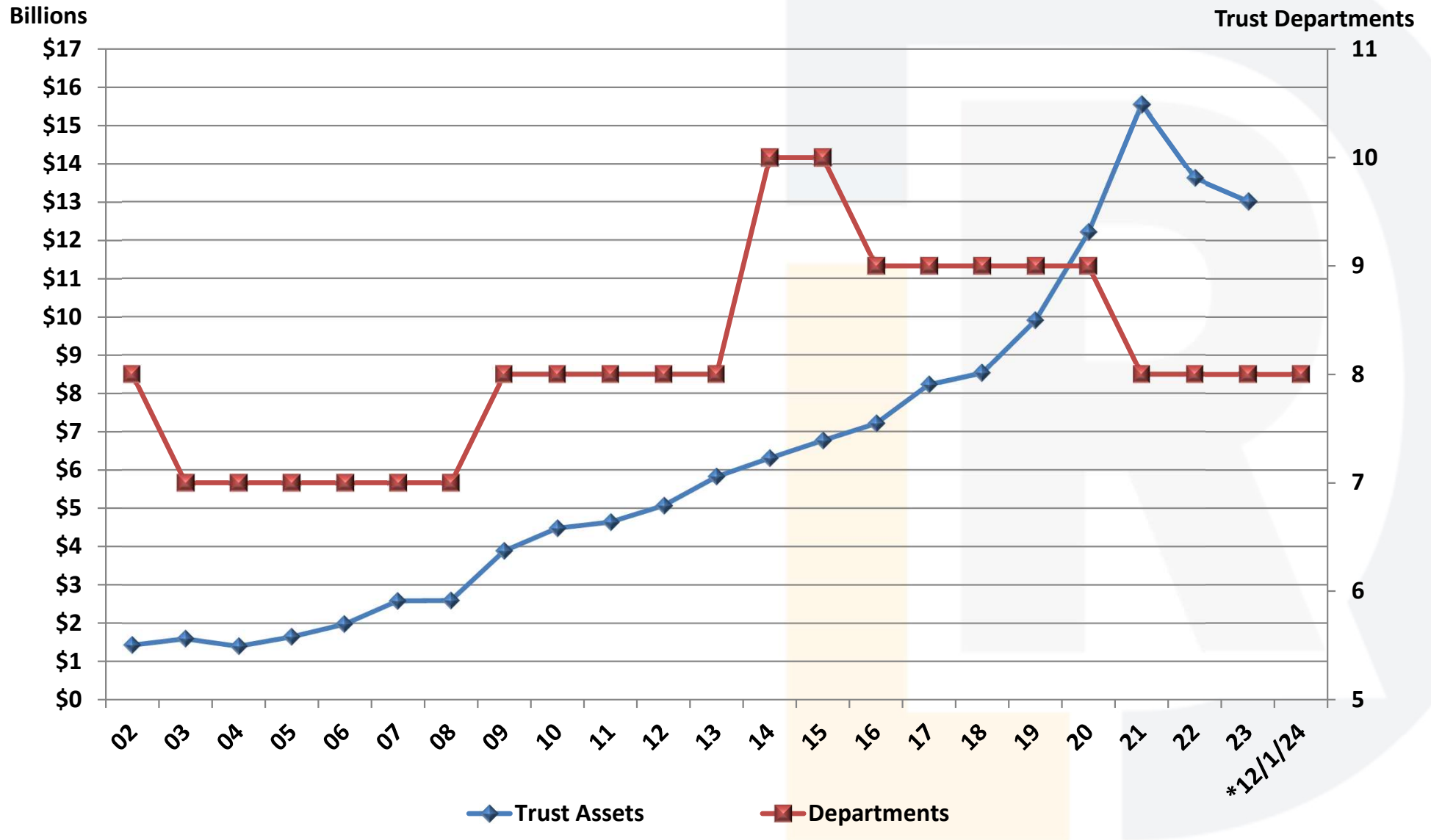


Trust Company Profile



* Asset data is only aggregated as of year-end.

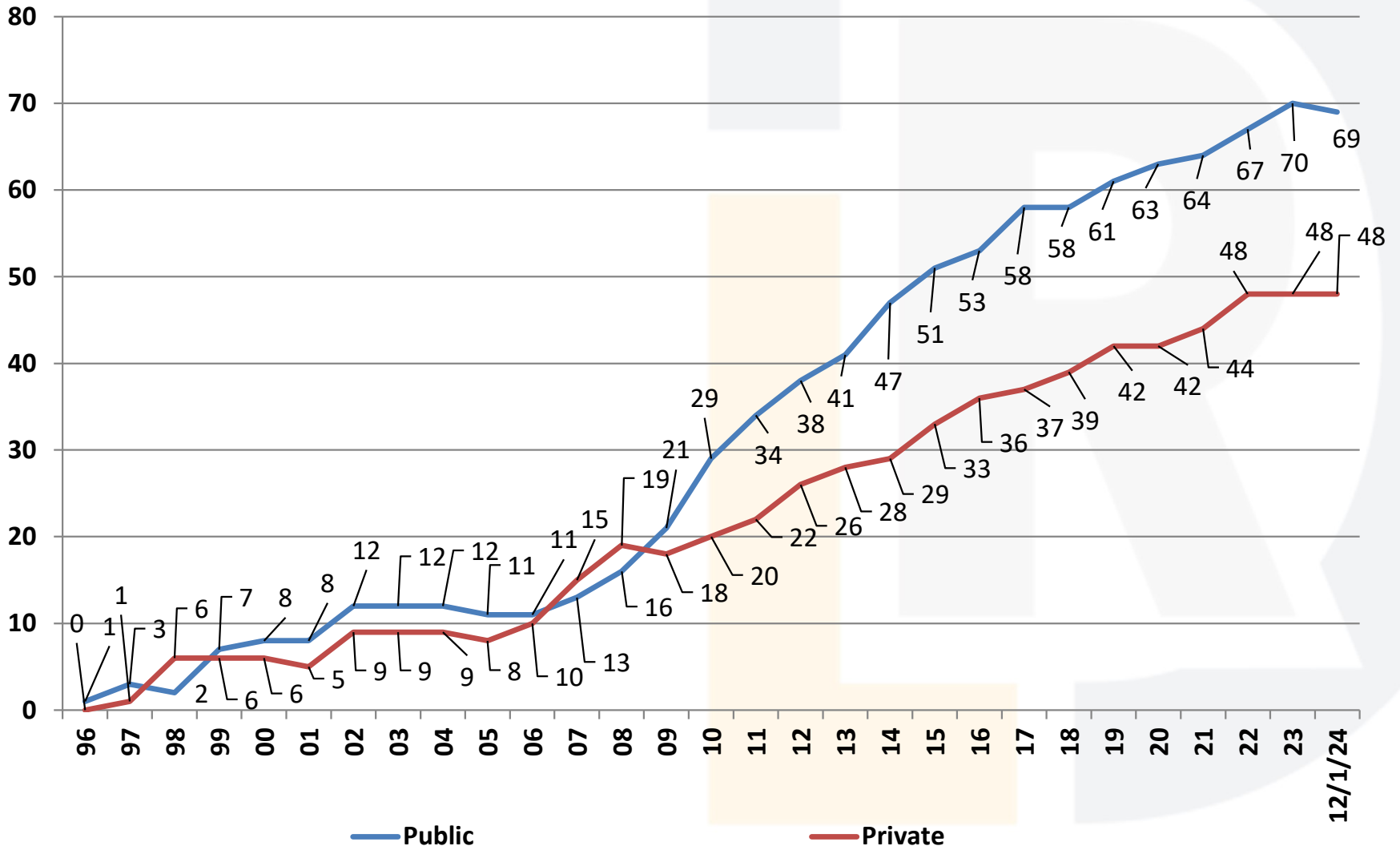
Trust Department Profile



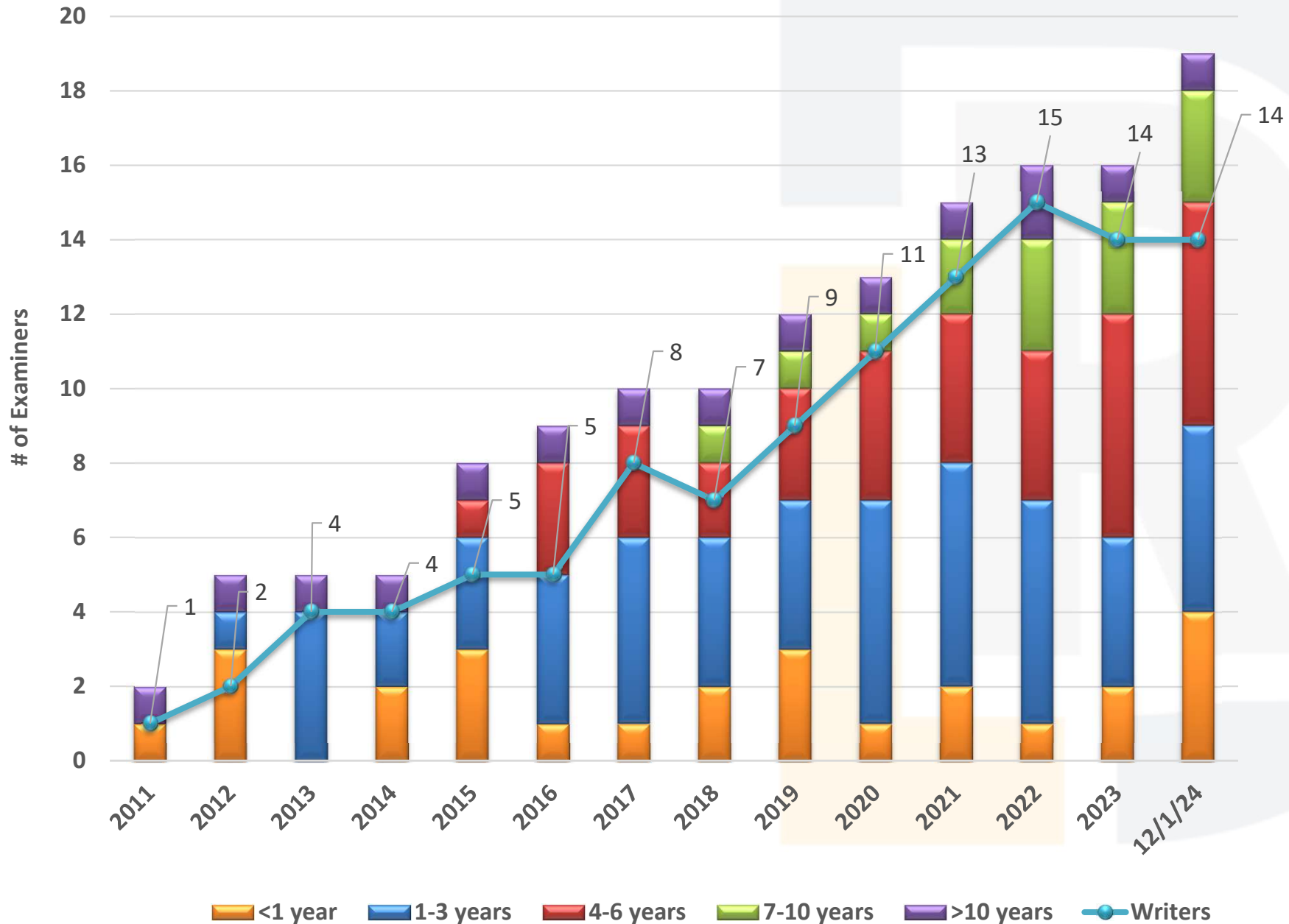
*Asset data is only aggregated as of year-end.

Public vs. Private Trust Companies

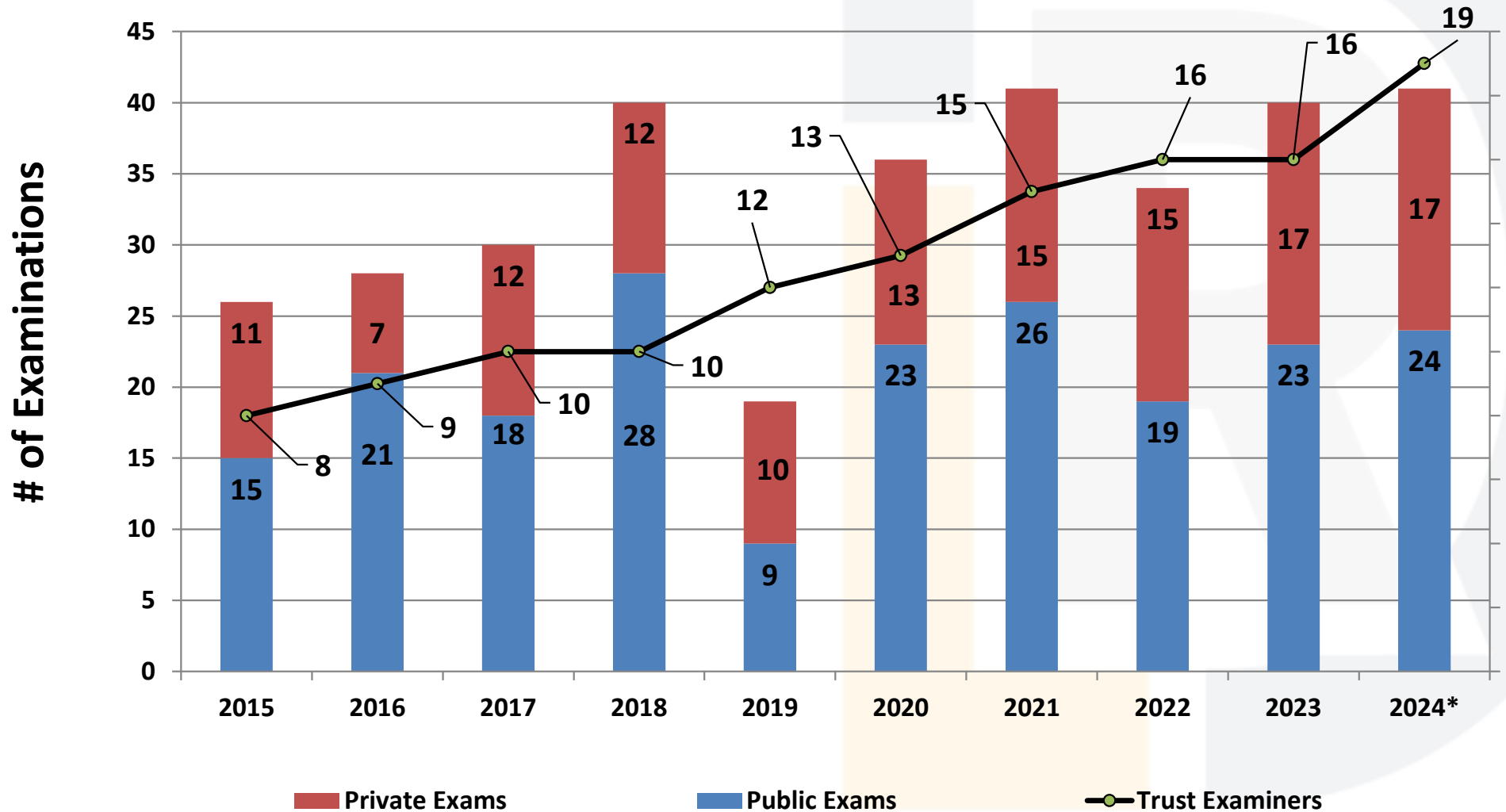
Trust Companies



Trust Examination Staff



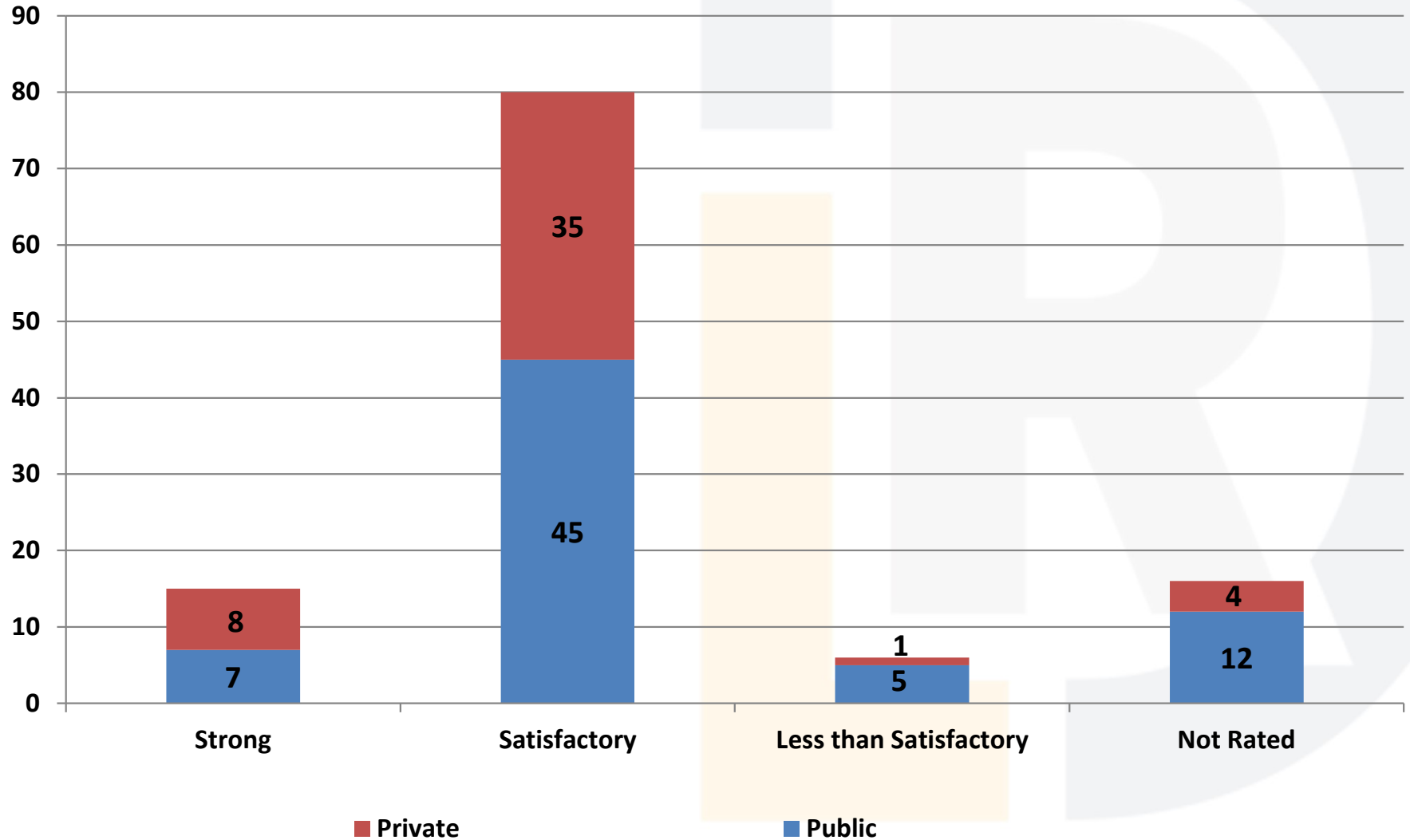
Trust Examination Statistics



*2024 numbers include examinations already completed, in progress, or scheduled to be completed by YE 2024.

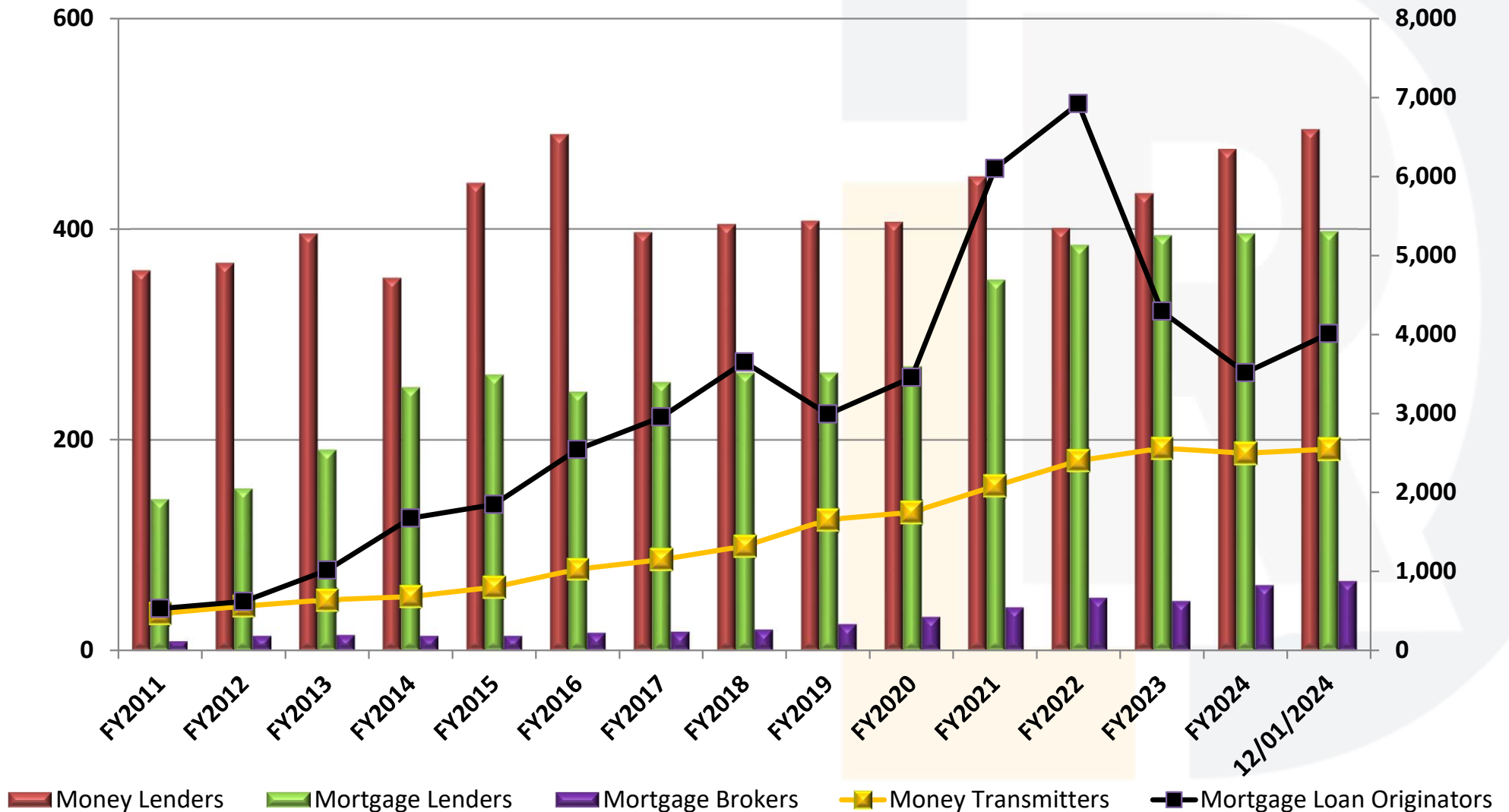
Trust Company Composite Ratings

Trust Companies

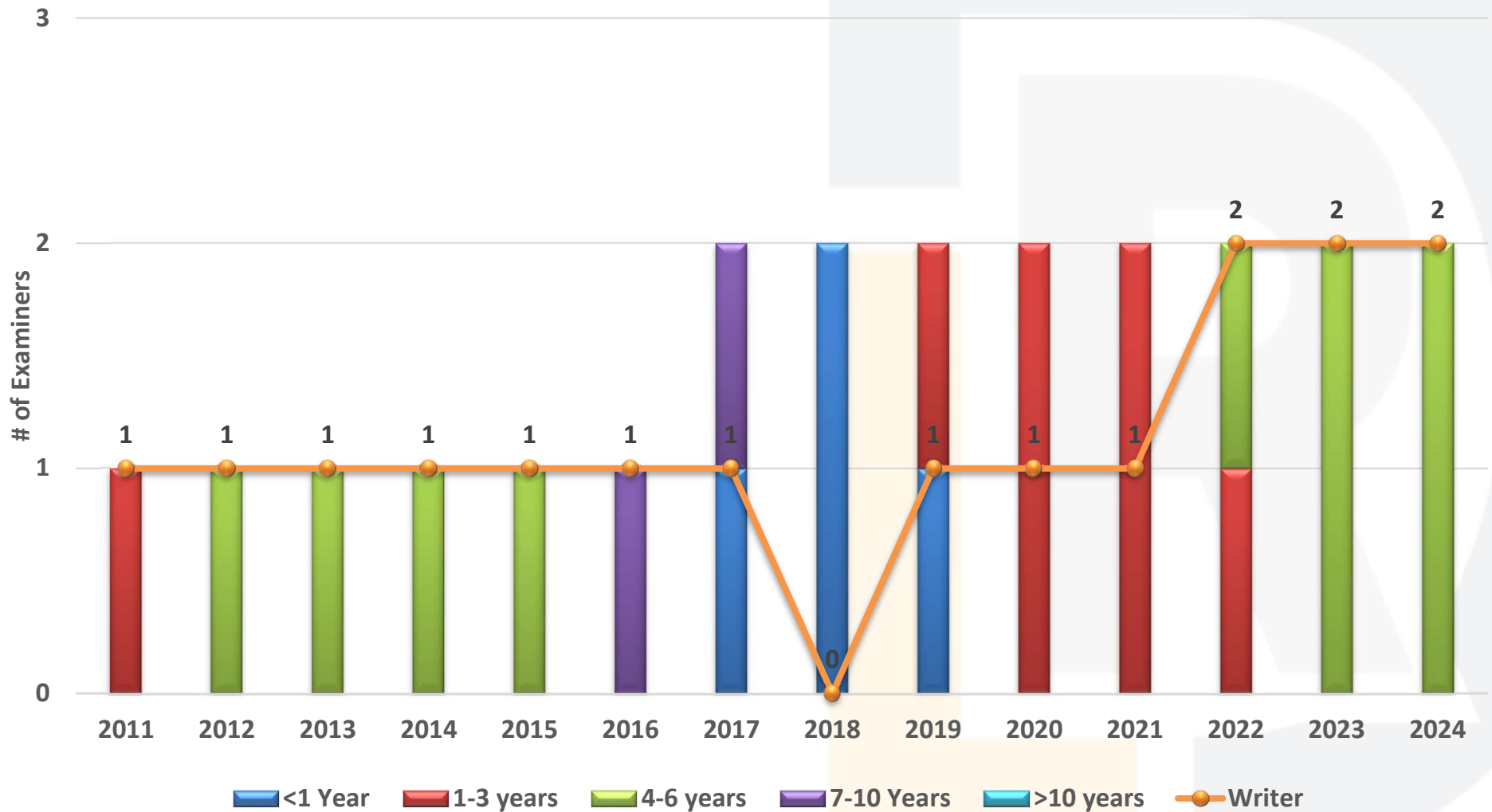


SD Licensee Profile

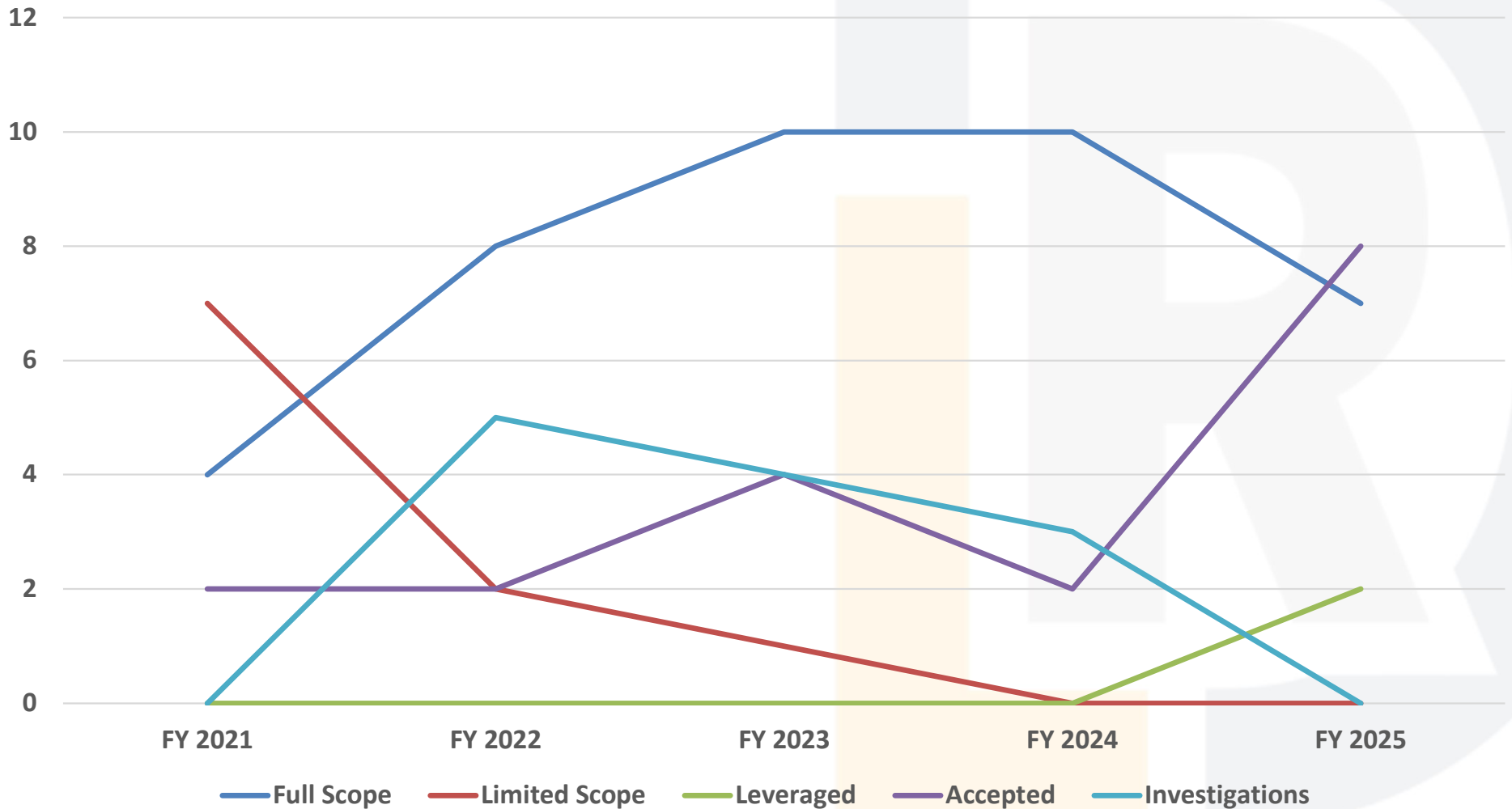
Total # Regulated Licensees – 5,866



License Examination Staff

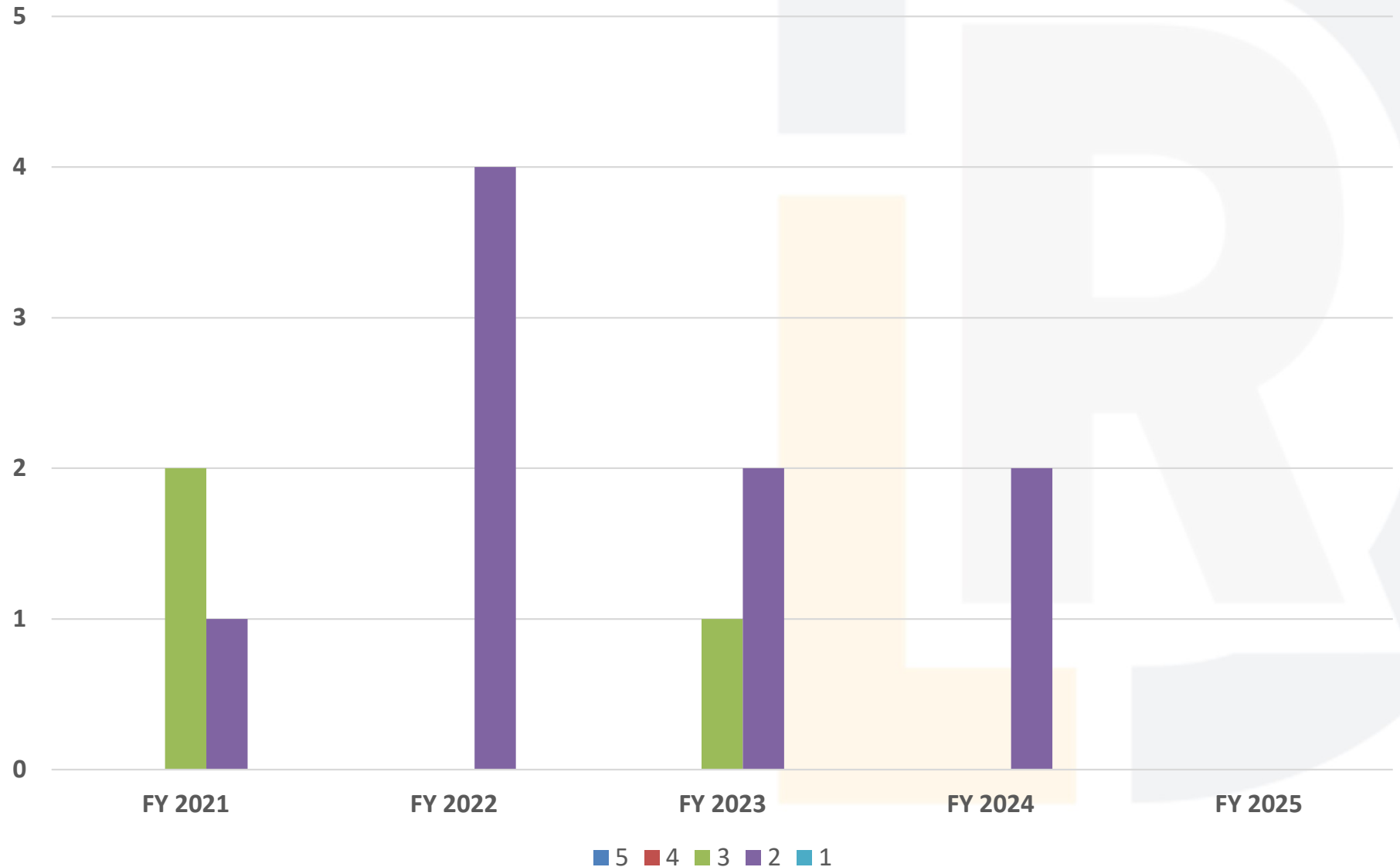


Licensing Examinations



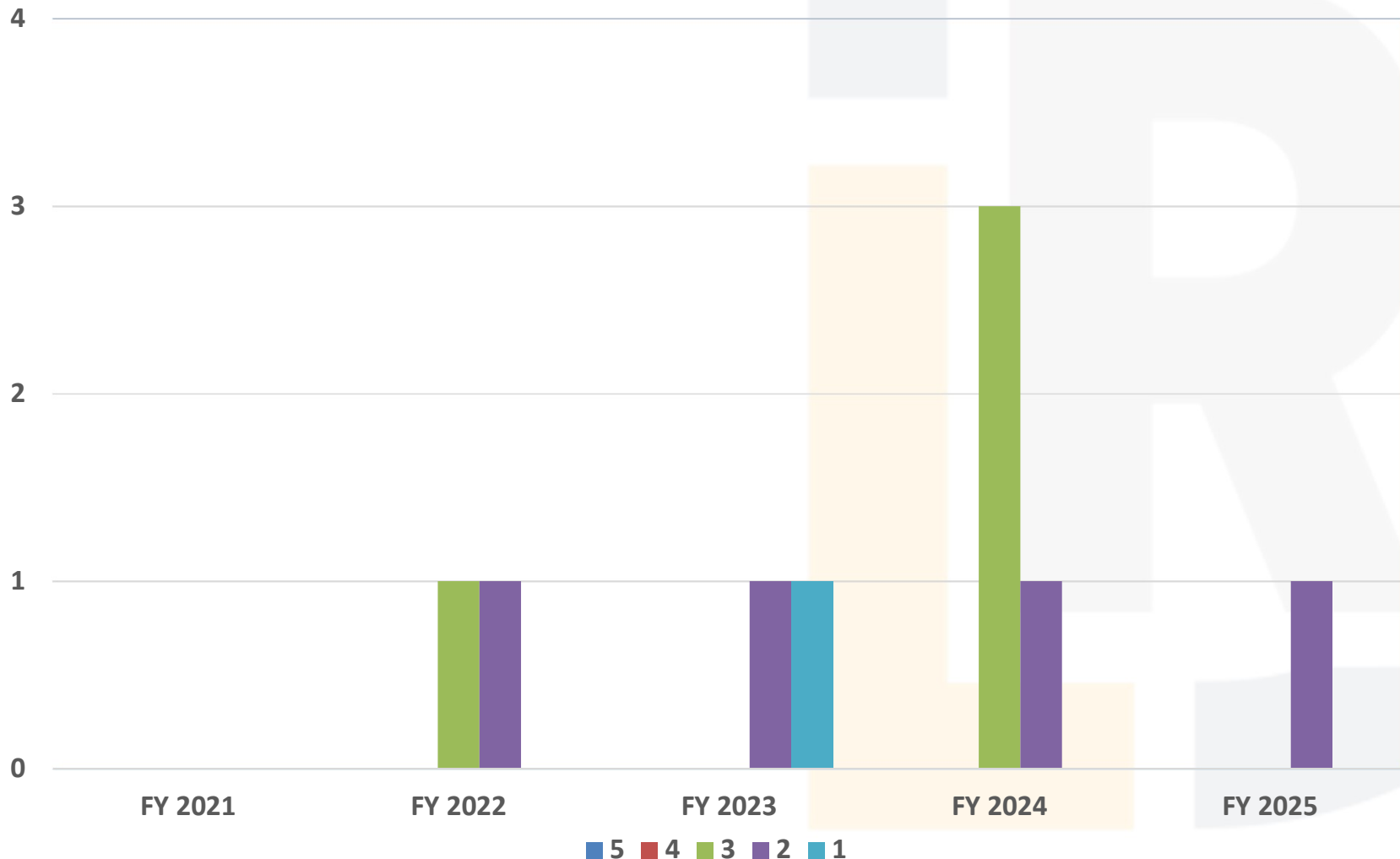
Composite Ratings assigned by year

Mortgage Exam Ratings



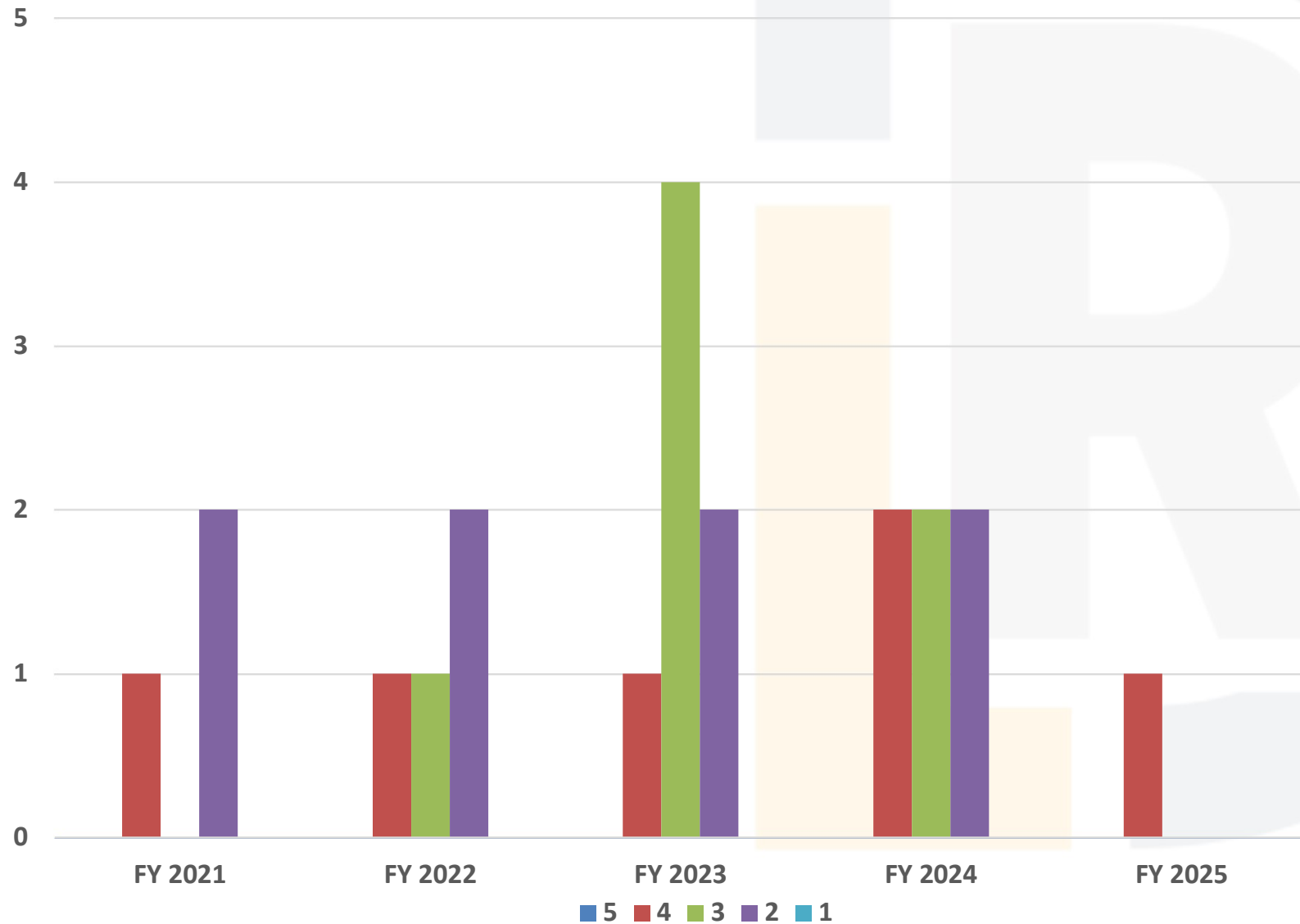
Composite Ratings assigned by year

Money Lender Exam Ratings



Composite Ratings assigned by year

Money Transmitter Exam Ratings



Division Locations

South Dakota Division of Banking

1714 Lincoln Avenue, Suite 2

Pierre, SD 57501

Ph: 605-773-3421; Fax: 1-605-773-3460

1500 W. 51st Street, Suite 102

Sioux Falls, SD 57105

Wrap UP

- Questions?

